GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries and Commerce Department- Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) – Sanction of Margin Money Assistance (MMA) of Rs.150.00 Crores (Loan of Rs.120.00 Crores + Subsidy of Rs.30.00 Crores) by National Cooperative Development Corporation, New Delhi towards working capital-Release of subsidy amount of Rs.5.00 Crores– Administrative sanction accorded - Orders – Issued.

INDUSTRIES AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O.Rt.No. 391 Dated.16 -11-2016.

Read the following:

1) From the Deputy Director, National Cooperative Development Corporation , Lr.No.NCDC:A&C (Rel)/AP/2009-10, dt.07-06-2016
2) From the VC&MD, APCO, Lr.Rc.No.APCO/CO/MMA/NCDC/ 150.00 Crs./2013-14/16/393, dt.06-07-2016.
3) From the Commissioner, Handlooms &Textiles, Andhra Pradesh, Lr.No.4464/2013-A, dt.01.08.2016
4) G.O.Rt.No.2082, Finance (FMU-REV-COM) Dept., dt.20-10-2016

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O R D E R:

In the reference 1st read above, the Deputy Director, National Co-operative Development Council (NCDC) New Delhi has conveyed the approval of National Co-operative Development Council for an amount of Rs.5,00,00,000/- to release loan/subsidy towards Margin money assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO).

2. In the reference 2nd read above, the Vice-Chairman and Managing Director, Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad in his letter has stated that payments to the Primary Weavers Cooperative Societies in Andhra Pradesh State are pending from **September 2015** onwards and the representative of the Societies are requesting for early payment and requested to release the subsidy amount of Rs.5.00 Crores (Rupees Five Crores Only) to Andhra Pradesh State Handloom Weavers Co-operative Society Limited at the earliest so as to enable, Andhra Pradesh State Handloom Weavers Co-operative Society Limited to pay pending payments to the Primary Weavers Cooperative Societies to provide continuous employment to its members.

3. Government, after careful examination, and in pursuance of the orders issued in G.O.4th read above, hereby accord administrative sanction for an amount of Rs.5.00 Crores (Rupees Five Crores only) towards loan/subsidy under Margin Money assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited.

4. The Loan amount sanctioned in para (3) above, shall be debited to the Head of Account "2851-00-103-11-55- 310- 312 Margin Money Assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited under National Co-operative Development Council Scheme".

5. The Drawing & Disbursing Officer concerned i.e., the Assistant Secretary to Government, Industries and Commerce Department is authorized to draw and disburse the sanctioned amount at para 3 above, to Andhra Pradesh State Handloom Weavers Co-operative Society Limited by way of cheque. The Commissioner of Handlooms and Textiles, Andhra Pradesh shall furnish the utilization Certificate within one month from the date of drawal of the amount to the O/o Managing Director National Co-operative Development Council (T-Textiles), New Delhi.

6. The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad shall furnish the copies of return statement of accounts sent to National Co-operative Development Council.

(Contd…2)

7. The Commissioner of Handlooms and Textiles, Andhra Pradesh shall monitor the utilization of funds, ensure that the Scheme is implemented properly and watch recovery schedules, since National Co-operative Development Council has sanctioned and released the loan to Government of Andhra Pradesh as advance towards Margin money assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited and Government of Andhra Pradesh is servicing this loan of National Co-operative Development Council.

8. This order issues as per Budget Release Order issued by Finance Department vide G.O.4th read above, and as per their concurrence vide their U.O.No.29875-A/1283/A1//BG1/2006, Finance (BG.1) Department, dt.25-11-2006.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.SRINIVAS SRINARESH
SECRETARY TO GOVERNMENT (HANDLOOMS AND TEXTILES)

To
The Commissioner of Handlooms and Textiles, Yerrabalem, Mangalagiri,
The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad.
The Assistant Secretary to Government and Drawing & Disbursing Officer, Industries and Commerce Department, A.P., Secretariat, Velagapudi.
The Managing Director,
National Co-operative Development Council (NCDC),
4, Siri Institutional Area, Hauz Khas, New Delhi -110 011.
The Accountant General, A.P., Hyderabad.
The Pay and Accounts Officer, A.P., Secretariat
The Director of Treasuries and Accounts, Ibrhimpatnam, Krishna District .
Copy to:
The Finance (FMU-REV,INDS-COM) Department.
The P.S to Secretary to Government (Handlooms and Textiles), Industries & Commerce Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER